



Kingscliff Central's completed building . . . tenants include banks and professional practices

Kingscliff Central about to expand

by Travis Lye
business property editor

WORK is poised to start on the second stage of Kingscliff Central – an office-retail complex in the heart of the Tweed seaside village.

Azure Sea Developments, linked to architect Mark Tanner and estate agent Dan Black, recently finished the project's \$15 million first stage – a three-storey building.

The strata-title facility, at 11-13 Pearl Street, comprises 800sqm of retail at street level topped by 2000sqm of office space.

The second building will complement it with a further 400sqm of retail space and six apartments.

The three-level facility is to be undertaken in a partnership with doctor Frank Wyton.

A development application to allow the building, which will front

Marine Parade, is before Tweed Shire Council.

Dr Wyton said he expected work to begin early next year and that the two buildings would be linked via an arcade.

The Kingscliff doctor said his surgery would relocate into a 90sqm space in the building as part of his deal with the developer.

Dr Wyton said Mr Black was planning a third stage for Kingscliff Central – to comprise up to 800sqm of retail space topped by apartments.

Kingscliff Central's early tenants include Commonwealth Bank, Westpac and estate agency LJ Hooker.

Also, professional practices have bought office space in the first-stage building, which is more than 70 per cent sold or leased.

The Commonwealth Bank has taken a seven-year lease with options on a 250sqm ground-floor

tenancy, while Westpac has taken a 10-year lease with options on a 140sqm outlet.

Office buyers include Planit Consulting, Costello Lawyers, Lightwave, Build IT, and T&T Building.

The building has basement parking for 62 vehicles, a high-speed lift and a communal roof terrace with barbecue facilities and putting greens.

Agent Steven Black, of Bayliss & Samra Commercial Realtors, and Paul McMahon, of LJ Hooker Kingscliff, are marketing Kingscliff Central.

Mr Black said Kingscliff Central 'has enabled local businesses to step up with a professional edge and maintain a business-by-the-beach lifestyle'.

Prices start at \$330,000 to buy and at \$350/sqm plus GST to lease, with spaces ranging from 54sqm to about 434sqm.